



**WORLD  
EMPLOYMENT  
CONFEDERATION**

The Voice of Labour Market Enablers

**Sneak peek 2024: economy &  
labour market forecast**

**WEConversations #1**

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Manager*

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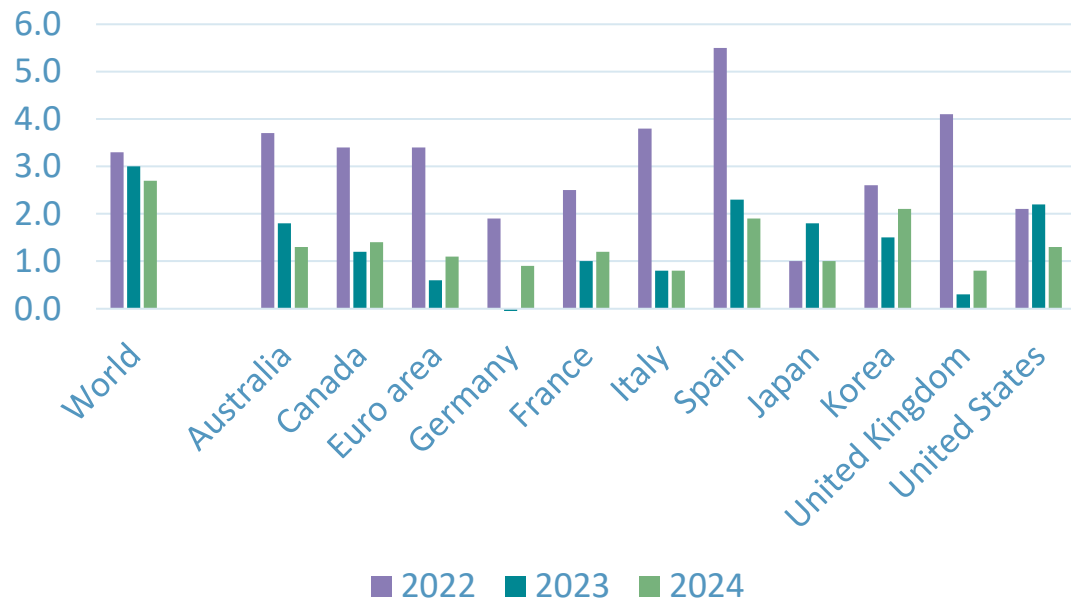
*28/09/2023*

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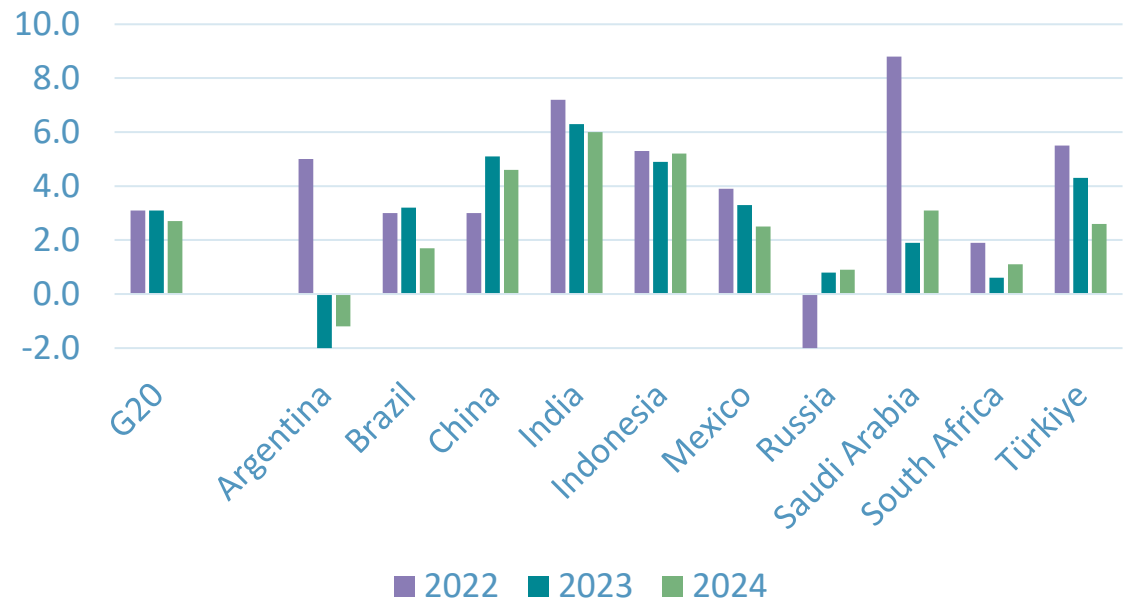
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## GDP Forecast

### OECD Global GDP Projections

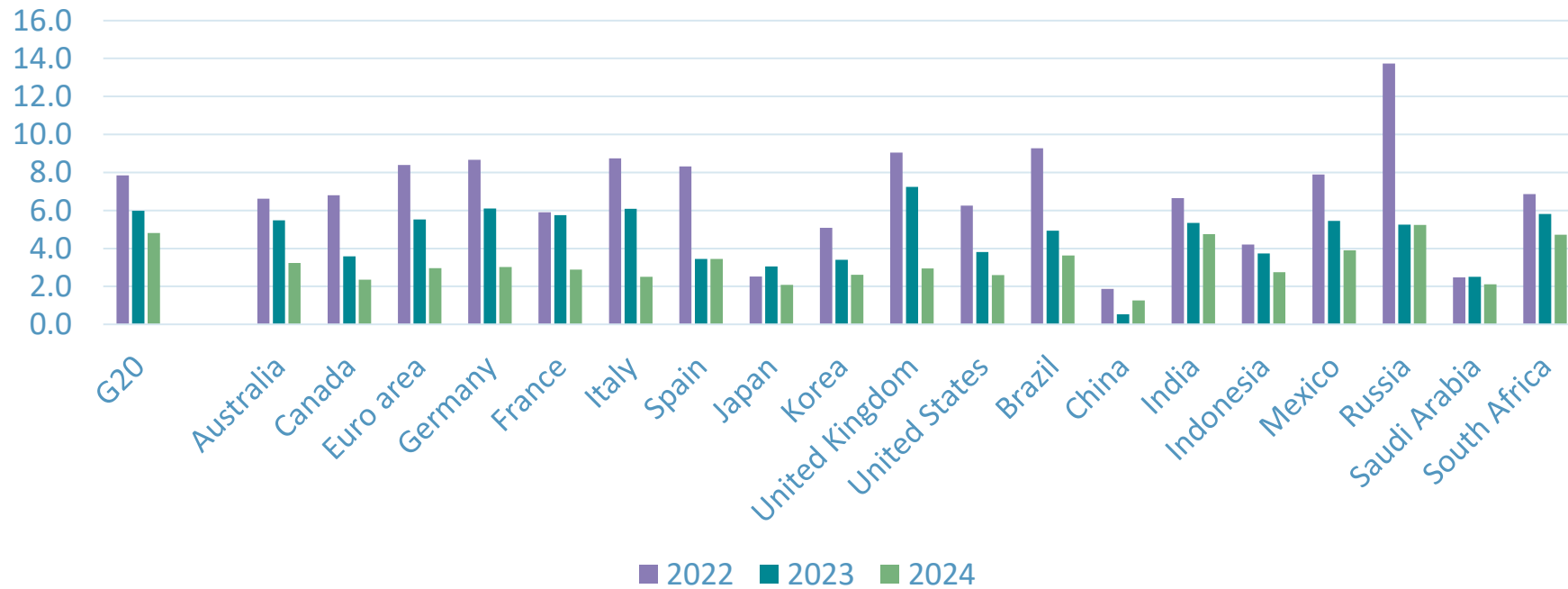


### OECD G20 GDP Projections

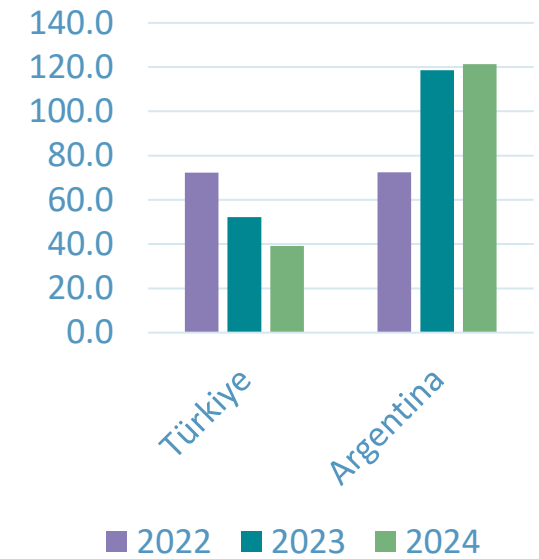


## Inflation Forecast

### OECD Global Inflation Projections

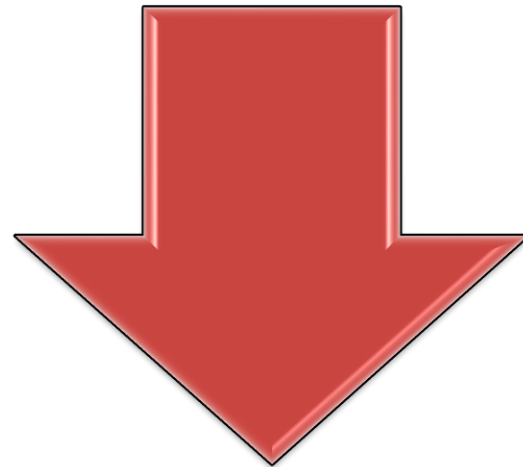


### Türkiye & Argentina

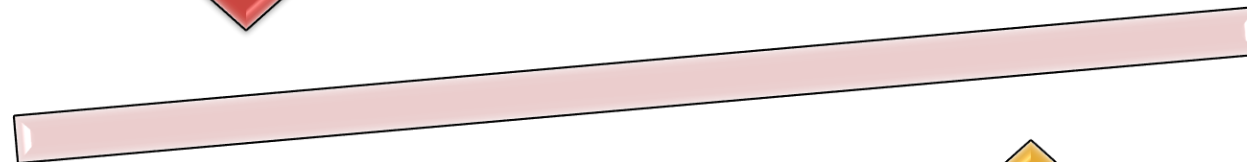


# Labour Markets Remain Tight

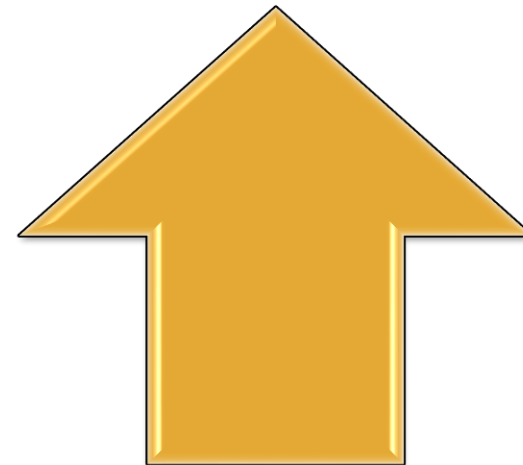
But the outlook started changing



- \* Number of vacancies has fallen steadily;
- \* Job growth has slowed;
- \* quit rates started easing



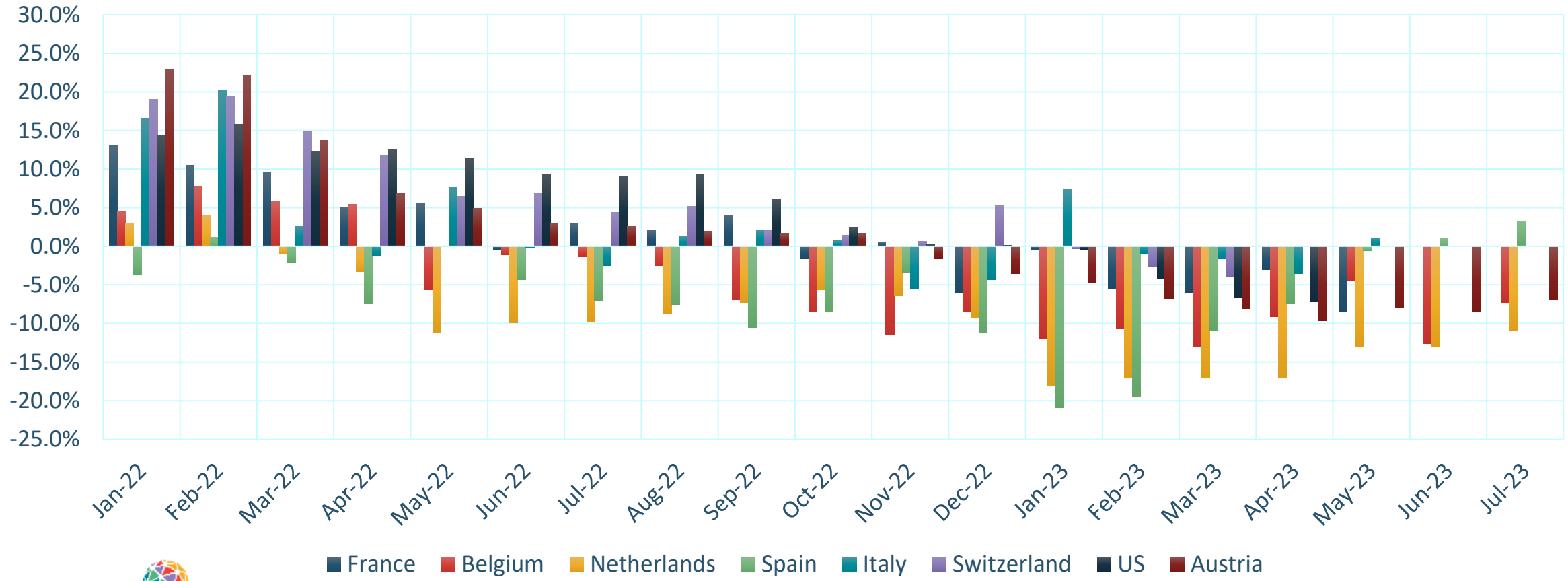
- \* Unemployment rates at/near near multi-year lows;
- \* Vacancy rates still high by historical standards



# Agency Work Market Trends

## Hours worked

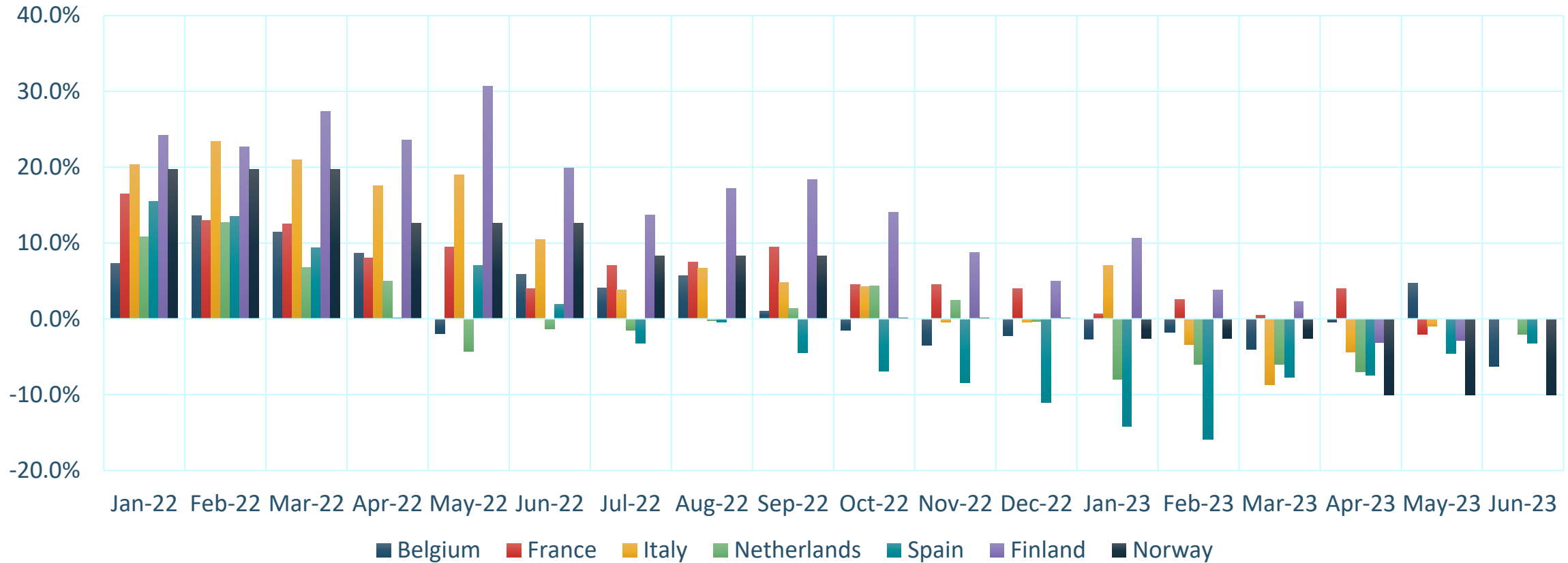
### TAW Hours Worked Monthly YoY % Change



# Agency Work Market Trends

## Turnover

### TAW Turnover monthly YoY % Change





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**LEADING**  
**IN A CHANGING**  
**WORLD OF WORK**